

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING RECAP
FEBRUARY 16, 2010**

DIRECTORS PRESENT

Jim Haselton, Committee Chair
Mike Safranski, Committee Member

STAFF PRESENT

Don Chadd, General Manager
Hector Ruiz, District Engineer
Teresa Teichman, Assistant to the General Manager
Mike Perea, Special Projects Manager
Karen Warner, Accounting Technician

PUBLIC PRESENT

No members of the public were present.

CALL MEETING TO ORDER

Committee Chair Haselton called the February 16, 2010
Finance/Audit Committee Meeting to order at 7:05 a.m.

VISITOR PARTICIPATION

Public comments were announced. No comments were received.

ORAL COMMUNICATION

Oral communication was announced. No comments were received.

COMMITTEE MEMBER COMMENTS

Committee Member Safranski suggested that information be
forwarded to the Board consent calendar as recommendations are
received for ACWA-JPIA positions. Staffs will agendize such
items as they are received.

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REPORT FROM THE GENERAL MANAGER

Mr. Don Chadd, General Manager, provided information relating to phone calls received by the customer service department concerning the new Water Reliability and Emergency Storage charge on customer Utility Billings. Staff is preparing a waiver to address residential homes which have a 2-inch meter that can demonstrate water use typical of a residential dwelling.

Mr. Chadd also noted zeros will now appear on the customer utility billing under "Past Due Amount" if there is no past due amount owing.

ACTION ITEMS

ITEM NO. 1) FINANCE/AUDIT COMMITTEE MEETING RECAP

The February 3, 2010 Finance/Audit Committee Meeting Recap was presented to the Committee. No changes were made to the Recap.

Recommendation: The Committee recommended that the February 3, 2010 Finance/Audit Committee Meeting Recap be received and filed by the Board. (Consent Calendar)

ITEM NO. 2) OTHER MATTERS

Mr. Chadd suggested Committee Members consider holding one instead of two monthly Finance/Audit Committee Meetings to reduce staff time and expense. Committee members would still be available to execute checks in a timely manner. Director Safranski suggested this be brought before the Board of Directors for consideration and approval.

Recommendation: The Committee recommended that the information be forwarded to the Board. (Consent Calendar)

ITEM NO. 3) TREASURER'S REPORT

ITEM NO. 3A) PRESENTATION OF JANUARY 2010 PRELIMINARY
STATEMENT OF REVENUE AND EXPENSES

Mr. Chadd reviewed the January 2010 preliminary statement of revenue and expenses. Revenues are 58% collected. Domestic, reclaimed, and recycled water sales were discussed. Operating expenses are 56% of year-to-date budget.

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Mr. Chadd noted there was a significant amount of domestic water used during the Diemer Plant Shutdown during January 24 through January 31 in order to flush lines. This domestic water usage should not be calculated into our 2009/2010 allotment of water purchases.

Mr. Chadd stated that the District is currently selling approximately 700 gallons per minute of dry season water recovery water to Santa Margarita Water District.

Mr. Chadd also stated both the Rose and Lang Wells are operating at this time.

Recommendation: The Committee recommended that the Board receive and file the January 2010 preliminary statement of revenue and expenses, as presented. (Consent Calendar)

3B) BILLS FOR CONSIDERATION

The bills for consideration were presented.

Recommendation: The Committee recommended that the Board ratify payment of the February 16, 2010 bills for consideration in the amount of \$86,770.47, as presented. (Consent Calendar).

ADJOURNMENT

Committee Chair Haselton adjourned the February 16, 2010 Finance/Audit Committee Meeting at 7:27 a.m.